

ASA Financial Statement - December 31, 2016

Paul A. Beck, Treasurer

INCOME STATEMENT

Year 2016

INCOME

Contributions, Donations & Gifts ¹	\$9,279
Dues Income (Life & Regular)	\$16,793
Seed Exchange	\$681
<i>The Azalea</i> Income	\$2,506
Investment Income ²	\$2,158
Total Income	\$31,417

EXPENSES

Grants	\$3,694
Professional Fees	\$7,435
Printing, publications, postage	\$10,472
Other expenses ³	\$2,202
Total Expenses	\$23,803

INCOME – EXPENSES **\$7,614**

BALANCE SHEET

December 31, 2016

ASSETS

Checking	\$5,058
Savings	\$16,375
PayPal	\$410
CDs	\$156,046
ARF Stock Investments	\$24,733
Total Assets	\$202,622

LIABILITIES AND RESERVES

Uncashed check	\$45
Credit Card Account	\$104
Operating Fund	\$23,708
General Endowment	\$80,383
Research Fund	\$98,382
Total Liabilities and Reserves	\$202,622

¹ Includes a \$5,000 donation received from 2016 Williamsburg convention.

² Includes \$1,142 in common stock dividends, \$2,524 in CD/bank account interest, and \$1,508 decrease in ARF common stock market value.

³ Includes \$2,190 chapter dues reimbursement and \$3,000 rebate from the IRS from the ASA for IRS 501(c)(3) tax exempt status application for the chapters. Chapter contributions of \$1,800 were returned to the chapters. Chapters must file individually.