ASA Financial Statement - December 31, 2019

Paul A. Beck, Treasurer

INCOME STATEMENT

Year 2019

RECEIPTS	
Contributions, Donations & Gifts	$5,610
Dues (Life & Regular) [1]	$12,095
Seed Exchange	$828
The Azalean	$2,535
Interest & Dividends	$5,831
Total Receipts	$26,899
EXPENSES	
Grants	$10,000
Professional Fees [2]	$5,400
Printing, publications, postage	$10,124
Membership	$2,882
Other expenses	$877
Total Expenses	$29,283
INCOME - EXPENSES	($2,384)

BALANCE SHEET

December 31, 2019

ASSETS	
Checking	$7,316
Savings	$24,641
PayPal	$2,939
CDs	$80,296
Investments	$128,524
Total Assets	$243,716
LIABILITIES AND RESERVES	
Uncashed checks	$0
Credit Card Account	$24
Operating Fund	$75,269
General Endowment	$62,715
Research Fund	$105,708
Total Liabilities	$243,716

[1] In 2019, the dues revenue was $12,095 compared to $19,490 for 2018. This is a huge difference. Details are discussed in the 2019 Treasurer's report, published on our website, https://www.azaleas.org/annual-reports.

[2] Three issues of *The Azalean* were published in 2019; The 2019 Winter issue came out in early 2020; this issue cost $4,347.